

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

**FIFTH MONTHLY INTERIM APPLICATION OF PIPER JAFFRAY & CO.,
FINANCIAL ADVISOR TO DAVID T. AUSTERN, FUTURE CLAIMANTS'
REPRESENTATIVE, FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES FOR THE PERIOD
JUNE 1, 2006 THROUGH JUNE 30, 2006**

Name of Applicant:	Piper Jaffray & Co.
Authorized to Provide Professional Services to:	David T. Austern, Future Claimants' Representative
Date of Retention:	February 13, 2006
Period for which compensation and reimbursement is sought:	June 1, 2006 – June 30, 2006
80% of Compensation sought as actual, reasonable and necessary:	\$80,000.00
100% of Expense Reimbursement sought as actual, reasonable and necessary:	\$914.14
This is a <u> x </u> monthly <u> </u> interim <u> </u> final application	

COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)**JUNE 1-30, 2006**

Project Category	Total Hours	Total Fees¹
Business Operations Related	119.8	NA
Financial Analysis/Review Related	40.3	NA
Hearing Attendance Related	2.0	NA
TOTAL	162.1	NA

EXPENSE SUMMARY (Exhibit B, Expense Detail)

Telephone	\$ 160.85
Air fare	434.30
Hotel	173.10
Meals	83.39
Transportation	<u>62.50</u>
TOTAL:	\$ 914.14

Respectfully submitted,

PIPER JAFFRAY & CO.

By: 

Joseph J. Radecki
 405 Lexington Avenue
 New York, New York 10174
 (212) 284-9588
 Financial Advisor to David T. Austern
 Future Claimants' Representative

Dated: Aug. 16, 2006

¹ Piper Jaffray & Co. does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.